

# New York City's summer heat waves put our batteries to work

Earlier this summer, as NYC faced high temperatures, NineDot's battery storage systems played an important role in easing the strain on the City's power grid. In a new blog post from Rebecca Schofield-Cohen, Senior Manager of Data Analytics, and Adam Cohen, CTO & co-founder, we explore how the City's response to heat waves is vastly different than it was 60 years ago. This marks one of the first times that real-world data from an operational battery site in NYC has been released — read the full blog to discover why building more energy storage across the city is crucial for New York's clean energy transition.



#### NY Green Bank financing

ICYMI: Last month, NineDot Energy secured <u>an additional \$25 million revolving</u> <u>credit facility</u> from <u>NY Green Bank (NYGB)</u>, a division of <u>NYSERDA</u>. This brings our financing completed by NYGB — the first half of which was announced over one year ago — to \$50 million, supporting NineDot's pipeline of battery storage projects.

**Kelsey Clair, Director at NY Green Bank**, who co-led the transaction, said, "This catalytic financing... is spurring multiples of invested capital on our contribution and driving significant impact in a key growth area of energy storage, while facilitating deployment of additional battery storage sites in New York City."



### Join NineDot's landowner referral program

Do you know anyone interested in selling or leasing their property to NineDot for a battery site? Refer them to us and earn a referral bonus when NineDot executes a Lease or Sale Agreement with a landowner you've referred.

<u>Learn more</u> about NineDot's real estate and site selection criteria or <u>contact</u> <u>us directly now</u>.



#### Mark your calendars: NYLCV 10/1 cocktail party

We're excited to share that NineDot Energy will be the honoree at this year's New York League of Conservation Voters (NYLCV) New York City Cocktail Party! This recognition is a testament to the hard work and dedication of our team, as well as the incredible support from NYLCV and other advocacy groups pushing New York's energy transition forward. Register now to join us on October 1.



## **Recent highlights**

At the <u>Urban Future Lab</u> <u>Urban Future Forum</u> in June, supported by the <u>Wells</u> <u>Fargo Innovation Incubator (IN2)</u>, Adam Cohen and Shubert Jacobs, Executive Director of the <u>Bronx Charter School for Better Learning</u>, discussed our collaboration: the way NineDotters volunteered at the BBL2 after-school STEM program, and how the students created a mural about their vision for a clean energy future. This mural now hangs on over 100 feet of fencing at our Bronx battery site!





Last month, <u>Con Edison</u> hosted us at their offices to discuss our expanding battery storage initiatives across NYC, including our first operational site in the Bronx that bolstered grid resilience during the summer heatwaves. Building urban clean energy infrastructure requires significant collaboration and outside-the-box problem-solving, and we couldn't be more grateful for Con Edison's partnership.



NineDot also supported a screening of <u>Can't Stop Change: Queer Climate Stories</u>

<u>from the Florida Frontlines</u> along with the Urban Future Lab as part of our Pride

Month celebration.

# We're hiring!

Our team is still growing! NineDot is looking for people to join our fight for a clean energy future. Check out our website for current **open roles**.



NineDotters playing pickleball in Central Park this June



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