

NineDot Energy Fact Sheet (June 2024)

NineDot Energy is:

- ★ Leading the way in community battery storage (with supporting EVSE programs) in the NYC metro area
- ★ Accelerating the retirement of dirty, fossil-fuel based “peaker plants”
- ★ Building infrastructure for Downstate New York’s coming wave of renewable energy
- ★ Based in Brooklyn, and committed to building and operating our projects for the long-term

| Item | NineDot Energy Facts |
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| Location | We are headquartered in Brooklyn, NY |
| Launch date | NineDot Energy was founded in December 2021, evolving from Certain Solar, a developer of fuel cell projects in New York City |
| Founders | Our three co-founders — David Arfin (CEO), Adam Cohen (CTO) and Nalin Kulatilaka (Strategic Advisor) — have worked together since 2015 |
| Financial backers | In January 2024 we received a \$225 million equity investment from Manulife Investment Management and Carlyle (Carlyle previously provided NineDot’s initial equity round in December 2021). We have also raised debt project financing with CIT/SMBC (2022) and NY Green Bank (2023) |
| First operational site | <ul style="list-style-type: none"> ● 2550 Gunther Avenue, Bronx, NY 10469 ● 7000 square feet (for the active site) ● Four Tesla Megapacks, 12 megawatt-hours (MWh) ● Power to the grid: 3 megawatts (MWac) exported during peak periods ● Additional 26 kilowatts (kWdc) solar system ● Bi-directional EV charging capacity for up to 6 DCFC parking spots to charge and discharge electric vehicles |
| “First” in NYC | Tesla Megapacks Remote-crediting battery storage host site High-tension distributed energy resource interconnection |
| Anchor subscriber | Starbucks (for credits generated by our storage sites) |
| Team | 51 employees as of June 2024 #5 on Crain’s “Best Places to Work in New York City” list for 2023 |