

# NineDot Energy Fact Sheet (January 2025)

## NineDot Energy is:

- ★ Leading the way in community battery storage (with supporting EVSE programs) in the NYC metro area
- ★ Accelerating the retirement of dirty, fossil-fuel based “peaker plants”
- ★ Building infrastructure for Downstate New York’s coming wave of renewable energy
- ★ Based in Brooklyn, and committed to building and operating our projects for the long-term

Item	NineDot Energy Facts
<b>Location</b>	We are headquartered in Brooklyn, NY
<b>Launch date</b>	NineDot Energy was founded in December 2021, evolving from Certain Solar, a developer of fuel cell projects in New York City
<b>Founders</b>	Our three co-founders — David Arfin (CEO), Adam Cohen (CTO) and Nalin Kulatilaka (Strategic Advisor) — have worked together since 2015
<b>Financial backers</b>	<p>In January 2024 we received a \$225 million equity investment from <a href="#">Manulife Investment Management</a> and <a href="#">Carlyle</a> (Carlyle previously provided NineDot’s initial equity round in December 2021). We have also <a href="#">raised debt project financing with CIT/SMBC (2022)</a>, <a href="#">NY Green Bank (2023)</a> and <a href="#">(2024)</a>, <a href="#">tax equity financing</a> of over \$40 million, and <a href="#">\$65 million of equipment financing with First Citizens Bank</a> (announced in 2025)</p> <p>Overall we’ve raised \$500 million to support our work accelerating New York’s energy transition</p>
<b>First operational site</b>	<ul style="list-style-type: none"> <li>● 2550 Gunther Avenue, Bronx, NY 10469</li> <li>● 7000 square feet (for the active site)</li> <li>● Four Tesla Megapacks, 12 megawatt-hours (MWh)</li> <li>● Power to the grid: 3 megawatts (MWac) exported during peak periods</li> <li>● Additional 26 kilowatts (kWdc) solar system</li> <li>● Bi-directional EV charging capacity for up to 6 DCFC parking spots to charge and discharge electric vehicles</li> </ul>
<b>“First” in NYC</b>	<p><a href="#">Tesla Megapacks</a>  Remote-crediting battery storage host site  High-tension distributed energy resource interconnection</p>
<b>Anchor subscriber</b>	<a href="#">Starbucks</a> (for credits generated by our initial storage sites)
<b>Team</b>	Over 70 employees as of January 2025 #5 on <a href="#">Crain’s “Best Places to Work in New York City” list for 2023</a>